

School of Economics (ECON)

The Annual Quality Assurance Report (AQAR) of the **IQAC** **School of Economics: Academic Year 2013-14**

Criterion – I

1. Curricular Aspects

1.1 Details about Academic Programmes

Level of the Programme	Number of existing Programmes	Number of programmes	Number of self-financing programmes	Number of value added / Career
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		added during the year		Oriented programmes
PhD	01	Nil	--	Nil
PG	04	Nil	03	Nil
UG	--	Nil	--	Nil
PG Diploma	--	Nil	--	Nil
Advanced Diploma	--	Nil	--	Nil
Diploma	--	Nil	--	Nil
Certificate	--	Nil	--	Nil
Others	01	Nil	--	Nil
Total	06	--	03	--

Interdisciplinary				
Innovative				

1.2 (i) Flexibility of the Curriculum: CBCS/Core/Elective option / Open options

(ii) Pattern of programmes:

Pattern	Number of programmes
Semester	05
Trimester	--
Annual	--

1.3 Feedback from stakeholders* Alumni Yes Parents Employer Students Yes
(On all aspects)

Mode of feedback : Online Yes Manual Co-operating schools (for PEI)

****Please provide an analysis of the feedback in the Annexure—Feedback analysis attached as an annexure at the end of the report.***

1.4 Whether there is any revision/update of regulation or syllabi, if yes, mention their salient aspects.

Every year syllabi revision workshop is been conducted.

1.5 Any new Department/Centre introduced during the year. If yes, give details.

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Criterion – II

2. Teaching, Learning and Evaluation

2.1 Total No. of permanent faculty	Total	Asst. Professors	Associate Professors	Professors	Others
	10	06		04	5 contractual faculties

faculty

2.2 No. of permanent faculty with Ph.D

09

2.3 No. of Faculty Positions Recruited (R) and Vacant (V) during the year

Asst. Professors		Associate Professors		Professors		Others		Total	
R	V	R	V	R	V	R	V	R	V
0	02	0	03	0	01				06

2.4 No. of Guest and Visiting faculty and Temporary faculty

15	8	6
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2.5 Faculty participation in conferences and symposia:

No. of Faculty	International level	National level	State level
Attended Seminars/ Workshops	5	10	
Presented papers	4	5	
Resource Persons	2	3	

2.6 Innovative processes adopted by the institution in Teaching and Learning:

Quiz competition is adopted for the evaluation
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2.7 Total No. of actual teaching days during this academic year

Answer books of internal and external examination shown to students

2.8 Examination/ Evaluation Reforms initiated by the Institution (for example: Open Book Examination, Bar Coding, Double Valuation, Photocopy, Online Multiple Choice Questions)

2.9 No. of faculty members involved in curriculum restructuring/revision/syllabus development as member of Board of Study/Faculty/Curriculum Development workshop

12	3	1
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2.10 Average percentage of attendance of students

60 %

2.11 Course/Programme wise distribution of pass percentage :

Title of the Programme	Total no. of students appeared	Division				
		Distinction %	I %	II %	III %	Pass %
MA(Economics)	14	5	8	1		100%(14/14)
MBA(BE)	55	4	35	9		87%(48/55)
MBA(IB)	56	4	27	19		89%(50/56)
MBA(FS)	48	9	18	4		65%(31/47)
M.Phil	17					

2.12 How does IQAC Contribute/Monitor/Evaluate the Teaching & Learning processes :

IQAC analyse the student results and feedback for over all improvements.

2.13 Initiatives undertaken towards faculty development

<i>Faculty / Staff Development Programmes</i>	<i>Number of faculty benefitted</i>
Refresher courses	1(Dr. Mohd.Vasim Khan) Recent trends in Economic Policies 23 Aug-12 Sept 2013)
UGC – Faculty Improvement Programme	
HRD programmes	
Orientation programmes	
Faculty exchange programme	
Staff training conducted by the university	
Staff training conducted by other institutions	

Summer / Winter schools, Workshops, etc.	<p>a) A 21-Day Refresher Course on 'Economics and Policy' was conducted in the Department under UGC-SAP from 23rd August, 2013 to 12th September, 2013 with the support of Academic Staff College</p> <p>b) An ICSSR sponsored workshop on 'Research capacity building for social sciences' was organized by School of Economics on 03-17 Jan 2014.</p>
Others	

2.14 Details of Administrative and Technical staff

Category	Number of Permanent Employees	Number of Vacant Positions	Number of permanent positions filled during the Year	Number of positions filled temporarily
Administrative Staff	07	01		07
Technical Staff				01

Criterion – III

3. Research, Consultancy and Extension

3.1 Initiatives of the IQAC in Sensitizing/Promoting Research Climate in the institution

University started granting seed money of one lakh to the university teacher to promote and initiate research climate for the development of faculties as well as the institute.

3.2 Details regarding major projects

	Completed	Ongoing	Sanctioned	Submitted
Number	4 (1 UGC SAP projects phase I)	3	1	
Outlay in Rs. Lakhs		1 crore and 11 lakhs	85	

		thousand rupees	725		
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3.3 Details regarding minor projects

	Completed	Ongoing	Sanctioned	Submitted
Number		2	1	
Outlay in Rs. Lakhs				

3.4 Details on research publications

	International	National	Others
Peer Review Journals	7	14	
Non-Peer Review Journals			
e-Journals			
Conference proceedings		4	

3.5 Details on Impact factor of publications:

Range Average h-index Nos. in SCOPUS

3.6 Research funds sanctioned and received from various funding agencies, industry and other organisations

Nature of the Project	Duration Year	Name of the funding Agency	Total grant sanctioned	Received
Major projects 1.UGC-SAP DRS Phase III on the following themes- a) Globalization, Trade and Natural Resource Management b) Regional Development and Environmental Issues	2014-19	UGC-SAP		

2. “Climate Change and Agriculture in Catchment Area of Chambal River”	2012-15	ICSSR		
3. “An Empirical Study of weakly markets for Economic Upliftment of Tribal’s (With special reference to Jhabua district of M.P.)”	2010-14	ICSSR		
Minor Projects				
Interdisciplinary Projects				
Industry sponsored				
Projects sponsored by the University/ College "GraminJanjatiyKshetra me krishi tpadan par dhunik Krishi Takniki Ka Prabhav- EkMulyankan" Barwani Jile Ke Vishesh Sandhrbh mai “Consumer Buying Behavior Towards Online Shopping In Indore City: The Role Of Consumer’s Perceived Risk & Trustworthiness”	2013-14	DAVV	Rs 1,00,000	2013-14
	2013-14	DAVV	Rs 1,00,000	2013-14
Students research projects (other than compulsory by the University)				
Any other(Specify)				
Total				

3.7 No. of books published i) With ISBN No. Chapters in Edited Books

Book published “Development Issues of Climate Change and Natural Resources”, by Dr Ganesh Kawadia & Dr. Kanhaiya Ahuja (A. K. Publications, New Delhi, ISBN-978-93-80164-64-9),

ii) Without ISBN No.

3.8 No. of University Department receiving funds from –

UGC, ICSSR, STATE PLANNING COMMISSION

UGC-SAP CAS DST-FIST
DPE DBT Scheme/funds

3.9 For colleges Autonomy CPE DBT Star Scheme
 INSPIRE CE Any Other (specify)

3.10 Revenue generated through consultancy

3.11 No. of conferences/seminar organized by the Institution

Level	International	National	State	University	College
Number		1	1		
Sponsoring agencies		MPEA			

3.12 No. of faculty served as experts, chairpersons or resource persons

3.13 No. of collaborations International National Any other

3.14 No. of linkages created during this year

1) **The State Planning Commission, Madhya Pradesh** expanded the horizon by signing a MoU with School of Economics, DAVV, Indore, on 07th Feb 2014, bestowed with a **Chair on “Micro Economic Governance** to promote knowledge, research, extension programme, policy support related to issues of micro-economic governance in the State

2) The department has collaboration with Forward Market Commission.

3) The department has Collaboration with State Bank of India

3.15 Total budget for research for current year in lakhs :

From Funding agency

From Management of University/College

Total

3.16 No. of patents received this year

Type of Patent		Number
National	Applied	----
	Granted	-----

International	Applied	-----
	Granted	-----
Commercialised	Applied	-----
	Granted	-----

3.17 No. of research awards/ recognitions received by faculty and research fellows
Of the institute in the year

Total	International	National	State	University	Dist	College

3.18 No. of faculty from the Institution who are Ph. D. Guides and students registered under them

5

24

3.19 No. of Ph.D. awarded by faculty from the Institution

9

3.20 No. of Research scholars receiving the Fellowships (Newly enrolled + existing ones)

JRF SRF Project Fellows

Any other(Rajiv Gandhi Fellowship)

3.21 No. of students Participated in NSS events:

University level State level

International level National level

3.22 No. of students participated in NCC events:

University level State level

International level National level

3.23 No. of Awards won in NSS:

University level State level

3.24 No. of Awards won in NCC: International level National level

University level State level

International level National level

3.25 No. of Extension activities organized

University forum College forum

NCC NSS Any other

3.26 Major Activities during the year in the sphere of extension activities and Institutional Social Responsibility

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Criterion – IV

4. Infrastructure and Learning Resources

4.1 Details of increase in infrastructure facilities:

Facilities	Existing	Newly created	Source of Fund	Total
Campus area	36000 square feet		University and Department fund	
Class rooms	10	----	University and Department fund	
Laboratories	1		University and Department fund	
Seminar Halls	2		University and Department fund	
No. of important equipments purchased (≥ 1-0 lakh) during the current year.				
Value of the equipment purchased during the year (Rs. in Lakhs)	2 photocopy machine 3 laptops	1 photocopy machine 2 laptops	UGC-SAP UGC-SAP	
Others		One software of Rs. 1,58,250	UGC-SAP	

4.2 Computerization of administration and library

Yes

4.3 Library services:

	Existing		Newly added		Total	
	No.	Value	No.	Value	No.	Value
Text Books	12,124	49,0000 0	---	----		
Reference Books	300	300,000				
e-Books	04					
Journals	20	23,950	----		20	23,950
e-Journals						
Digital Database						
CD & Video	15				15	
Others (Magzines)	18	15,800	---	----	15	15,800

4.4 Technology up gradation (overall)

	Total Computers	Computer Labs	Internet	Browsin g Centres	Computer Centres	Office	Depart- ments	Others
Existing	85	01	Working on 65 computers					
Added	---	----						
Total	85	01	Working on 65 computers					

4.5 Computer, Internet access, training to teachers and students and any other programme for technology upgradation (Networking, e-Governance etc.)

Department yearly conducts SPSS workshop for the student and faculty up gradation.

4.6 Amount spent on maintenance in lakhs :

i) ICT

1,52082

ii) Campus Infrastructure and facilities

1,51,477

1,88,355

iii) Equipments

iv) Others

Total :

4,919,14

Criterion – V

5. Student Support and Progression

5.1 Contribution of IQAC in enhancing awareness about Student Support Services

- a) Department gives information about student support services in the Induction Program
- b) All the information are shown on the departmental website.

5.2 Efforts made by the institution for tracking the progression

Students progression is analysed from first internal to the final end semester examination

5.3 (a) Total Number of students

UG	PG	Ph. D.	Others
	389	40	

(b) No. of students outside the state

39/389

(c) No. of international students

Men	No	%	Women	No	%
	198/389	51%		191/389	49%

Last Year(2012-13)						This Year(2013-14)					
General	SC	ST	OB C	Physically Challenged	Total	General	SC	ST	OB C	Physically Challenged	Total

222	53	20	70	1	365	245	65	15	64	2	389
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Dropout %- **7.6%**

Demand ratio **Academic Year 2013-14**

Programmes	No. of Applicants	No. of students admitted	Demand Ratio
MBA(BE)	Admission done through CET	61	-----
MBA(IB)		60	-----
MBA(FS)		56	-----
MA	46	30	1.5:1
M.Phil.	52	17	03:1

5.4 Details of student support mechanism for coaching for competitive examinations (If any)

Department organises special classes for economics for supporting students preparing for NET,SLET and MPPSC examination.

No. of students beneficiaries

20

5.5 No. of students qualified in these examinations

NET

4

SET/SLET

GATE

CAT

IAS/IPS etc

State PSC

UPSC

Others

1

5.6 Details of student counselling and career guidance

All the students of the department are assigned under faculty mentors, who regularly support the students in their career counselling as well as their personal growth and motivation.

No. of students benefitted

389

5.7 Details of campus placement

<i>On campus</i>			<i>Off Campus</i>
Number of Organizations Visited	Number of Students Participated	Number of Students Placed	Number of Students Placed
23	100	52	8

5.8 Details of gender sensitization programmes

5.9 Students Activities

5.9.1 No. of students participated in Sports, Games and other events

State/ University level National level International level

No. of students participated in cultural events

State/ University level National level International level

5.9.2 No. of medals /awards won by students in Sports, Games and other events

Sports : State/ University level National level International level

Cultural: State/ University level National level International level

Department students won first prize in Group dance in University annual cultural event.

5.10 Scholarships and Financial Support

	Number of students	Amount
Financial support from institution (department waver of fees)	3	Rs. 36020
Financial support from government	73	Rs 18,13,963
Financial support from other sources		
Number of students who received International/ National recognitions	-----	----

5.11 Student organised / initiatives

Fairs : State/ University level National level International level

Exhibition: State/ University level National level International level

5.12 No. of social initiatives undertaken by the students

5.13 Major grievances of students (if any) redressed: No grievances received

Criterion – VI

6. Governance, Leadership and Management

6.1 State the Vision and Mission of the institution

Vision:
1. Creating an environment that nurtures, motivates and inspires development of managerial giftedness.
2. Inculcating best blend of management and economics.
Mission:
1. Imparting comprehensive education for holistic development of an individual's personality with a humane and global outlook.
2. Synthesizing in its educational process an entrepreneurial skill with focus on functional areas of economics in the field of Finance and International Business.
3. In cultivating the best blend of management and economic ideas in every student of the institution.

6.2 Does the Institution has a management Information System

yes

6.3 Quality improvement strategies adopted by the institution for each of the following:

6.3.1 Curriculum Development

Department every year in the month of July- August conduct syllabus review workshops for updating syllabus as per the demand of the academic and industrial environment

6.3.2 Teaching and Learning

All the faculties of the department are using ICT facilities for imparting knowledge to the students.
Department introduced Choice Based Credit System

6.3.3 Examination and Evaluation

Department introduced Choice Based Credit System and evaluated answer books are shown to the students before finalising the results.

6.3.4 Research and Development

Department has got sanctioned the **Third Phase of UGC-SAP on themes---**

a) Trade Liberalisation , growth and Sustainability

b) Innovation, Employment and Inclusive Growth, reflecting the work of Department in the area of research and development.

Two ICSSR projects running in the department.

Two projects sanctioned by the university are running in the department of 1 lakh each

6.3.5 Library, ICT and physical infrastructure / instrumentation

Department has computerised library. Department has purchased a new statistical software " STATA "

6.3.6 Human Resource Management

Department encourages faculties to participate in the research methodology workshops, faculty development workshops, refresher etc for the up gradation of skills.

6.3.7 Faculty and Staff recruitment

We have well trained and educated faculties with diversified specialisations – marketing, finance, economics, statistics, etc

6.3.8 Industry Interaction / Collaboration

Department organise industrial visit of students every year.

Department invite industrialist and academicians in guest lecturers to have interaction with students

6.3.9 Admission of Students

Admissions in our MBA programmes are done with the help of CET(Common Entrance Test) by the university.

Admissions in M.A. and M.Phil course are done through the Departmental

6.4 Welfare schemes for

Teaching	As per university norms all facilities available to the faculty members.
Non teaching	As per university norms all facilities available for the non-teaching staff members.
Students	University hostel, ,hospital, canteen, sports etc facilities are available to the students.

6.5 Total corpus fund generated

6.6 Whether annual financial audit has been done

 Yes No

6.7 Whether Academic and Administrative Audit (AAA) has been done?

Audit Type	External		Internal	
	Yes/No	Agency	Yes/No	Authority
Academic	No	No	No	No
Administrative	No	No	No	No

6.8 Does the University/ Autonomous College declare results within 30 days?

For UG Programmes Yes No

For PG Programmes Yes No

6.9 What efforts are made by the University/ Autonomous College for Examination Reforms?

Transparent system of examination is followed in department , all the internal and external evaluated copies are shown to the students and feedback is taken.

6.10 What efforts are made by the University to promote autonomy in the affiliated/constituent colleges?

The Department has autonomy of paper setting, evaluation and managing cultural and sports events

6.11 Activities and support from the Alumni Association

Alumni support in the summer training and placements of the current batch students.

6.12 Activities and support from the Parent – Teacher Association

Department always welcome all the queries of parents

6.13 Development programmes for support staff

Department gives all the benefits to the staff as per the state and university rules and policies.

6.14 Initiatives taken by the institution to make the campus eco-friendly

Timely eco friendly drives are carried by the department such as tree plantation, campus cleaning , no vehicle day etc.

Criterion – VII

7. Innovations and Best Practices

7.1 Innovations introduced during this academic year which have created a positive impact on the functioning of the institution. Give details.

Choice Based Credit system in Courses
Promotion of research through seed money.

7.2 Provide the Action Taken Report (ATR) based on the plan of action decided upon at the beginning of the year

7.3 Give two Best Practices of the institution (*please see the format in the NAAC Self-study Manuals*)

Regular feedback response from students, parents and other stakeholders on quality-related institutional processes

Organization of inter and intra institutional workshops, seminars on quality related themes

Development and maintenance of institutional database through MIS for the purpose of maintaining /enhancing the institutional quality

Preparation of the Annual Quality Assurance Report (AQAR) as per guidelines and parameters of NAAC, to be submitted to NAAC

**Provide the details in annexure (annexure need to be numbered as i, ii,iii)*

7.4 Contribution to environmental awareness / protection

The School of Economics celebrated "**World day to combat Desertification and Drought**" on 17 June 2014 for maintaining "*Green, Clean, and Safe environment*"

7.5 Whether environmental audit was conducted?

Yes

7.6 Any other relevant information the institution wishes to add. (for example SWOT Analysis)

8. Plans of institution for next year

a) To upgrade the department as a **Centre for Excellence in Economics**

b) To establish the centre of Social Studies in the department.

Name _____

Name _____

*Signature of the Coordinator, IQAC
Chairperson, IQAC*

Signature of the

**SCHOOL OF ECONOMICS
FEEDBACK REPORT
MAY 2014**

In Order to enhance Teaching Learning Process, Feedback has been taken by us from the students of all programmes named MBA (International Business), MBA (Business Economics), MBA (Financial Services) and MA (Economics). The Feedback has been taken for each subject for respective faculty. This feedback is based on number of questions as Conceptual clarity & Promotion of thinking, Motivation provided, Communication skill, regularity & punctuality, completion & coverage of course and so on. This will help faculties to thoroughly evaluate themselves. Faculties can identify their weakness and improve them to impart better knowledge to students.

Following is the Feedback report.

NAME	AGGREGATE
Dr.Ganesh Kawadia	4.20
Dr.GyanPrakash	2.42
Dr.Kanhaiya Ahuja	3.55
Dr. Sakharam Mujalde	3.97
Dr.Vishakha Kutumbale	3.91
Dr.Akanksha Singhi	3.48
Dr.Mohd. Vasim Khan	3.78

Ms.Ekta Rokade	On leave
Ms.Rachana Jain	4.08
Dr.VidyaTelang	3.82
Mr.Dinesh Bargale	4.14
Dr.Sonael Sharma	2.96
Ms.Parul Kanchan	3.20
Mr. Mohitash Nagotra	3.56

Annexure I

Abbreviations:

CAS	-	Career Advanced Scheme
CAT	-	Common Admission Test
CBCS	-	Choice Based Credit System
CE	-	Centre for Excellence
COP	-	Career Oriented Programme
CPE	-	College with Potential for Excellence
DPE	-	Department with Potential for Excellence
GATE	-	Graduate Aptitude Test
NET	-	National Eligibility Test
PEI	-	Physical Education Institution
SAP	-	Special Assistance Programme
SF	-	Self Financing
SLET	-	State Level Eligibility Test

TEI - Teacher Education Institution
UPE - University with Potential Excellence
UPSC - Union Public Service Commission
